

KEDIA ADVISORY



DAILY ENERGY REPORT

13 Oct 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

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MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	20-Oct-25	5475.00	5475.00	5232.00	5246.00	-3.95
CRUDEOIL	19-Nov-25	5447.00	5459.00	5221.00	5238.00	-3.68
CRUDEOILMINI	20-Oct-25	5473.00	5483.00	5212.00	5248.00	-3.95
CRUDEOILMINI	19-Nov-25	5478.00	5478.00	5225.00	5243.00	-3.66
NATURALGAS	28-Oct-25	290.60	290.60	274.90	275.60	-5.16
NATURALGAS	24-Nov-25	347.20	347.20	336.20	336.90	-3.22
NATURALGAS MINI	28-Oct-25	289.40	289.90	275.00	275.80	27.68
NATURALGAS MINI	24-Nov-25	347.60	347.60	336.40	337.00	4.21

INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	59.43	59.82	59.23	59.63	1.71
Natural Gas \$	3.1220	3.1380	3.0950	3.1240	0.77
Lme Copper	10827.00	10859.00	10333.00	10414.40	-4.29
Lme Zinc	3019.80	3057.30	2973.85	2995.85	-0.72
Lme Aluminium	2788.20	2809.50	2778.75	2785.95	0.97
Lme Lead	2022.65	2049.18	2015.73	2017.45	-0.68
Lme Nickel	15411.13	15453.00	15145.88	15220.13	-1.61

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	20-Oct-25	-3.95	17.06	Fresh Selling
CRUDEOIL	19-Nov-25	-3.68	81.70	Fresh Selling
CRUDEOILMINI	20-Oct-25	-3.95	16.44	Fresh Selling
CRUDEOILMINI	19-Nov-25	-3.66	68.15	Fresh Selling
NATURALGAS	28-Oct-25	-5.16	22.31	Fresh Selling
NATURALGAS	24-Nov-25	-3.22	0.21	Fresh Selling
NATURALGAS MINI	28-Oct-25	-5.13	27.68	Fresh Selling
NATURALGAS MINI	24-Nov-25	-3.24	4.21	Fresh Selling

Technical Snapshot



BUY CRUDEOIL OCT @ 5200 SL 5120 TGT 5280-5360. MCX

Observations

Crudeoil trading range for the day is 5075-5561.

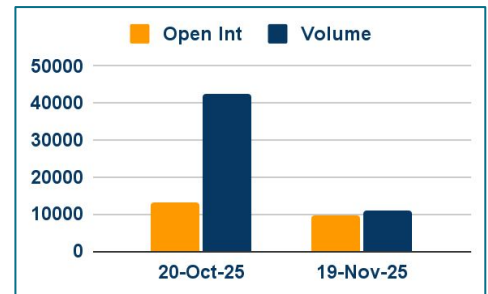
Crude oil dropped as geopolitical risk premiums eased amid Middle East developments.

Investors are worried that a prolonged U.S. government shutdown could dampen the economy and hurt oil demand.

US crude inventories also rose for a second consecutive week but stayed near seasonal lows.

OPEC+ opted for a restrained production increase, the lowest among options discussed, falling short of market expectations.

OI & Volume



Spread

Commodity	Spread
CRUDEOIL NOV-OCT	-8.00
CRUDEOILMINI NOV-OCT	-5.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	20-Oct-25	5246.00	5561.00	5404.00	5318.00	5161.00	5075.00
CRUDEOIL	19-Nov-25	5238.00	5544.00	5391.00	5306.00	5153.00	5068.00
CRUDEOILMINI	20-Oct-25	5248.00	5585.00	5416.00	5314.00	5145.00	5043.00
CRUDEOILMINI	19-Nov-25	5243.00	5568.00	5405.00	5315.00	5152.00	5062.00
Crudeoil \$		59.63	60.15	59.89	59.56	59.30	58.97

Technical Snapshot



BUY NATURALGAS OCT @ 274 SL 270 TGT 278-282. MCX

Observations

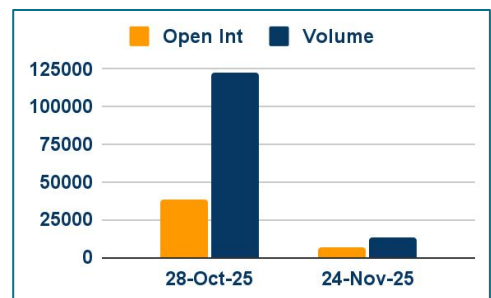
Naturalgas trading range for the day is 264.7-296.1.

Natural gas fell pressured by ample storage levels and forecasts for mild weather.

Record-high production enabled larger-than-usual injections into storage, leaving inventories about 4% above the seasonal average. The latest EIA data showed an 80 bcf storage build for the week ending October 3.

Average gas output in the Lower 48 states eased to 106.4 bcfd so far in October, down from 107.4 bcfd in September.

OI & Volume



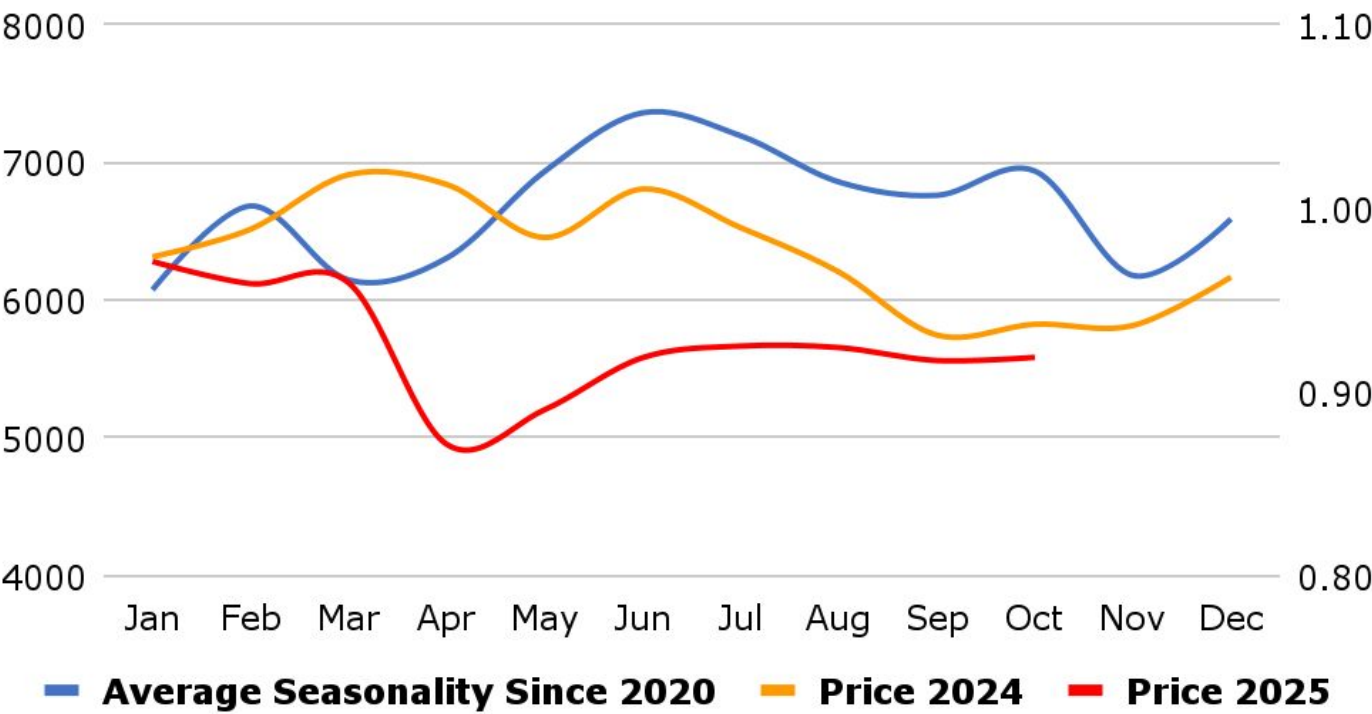
Spread

Commodity	Spread
NATURALGAS NOV-OCT	61.30
NATURALGAS MINI NOV-OCT	61.20

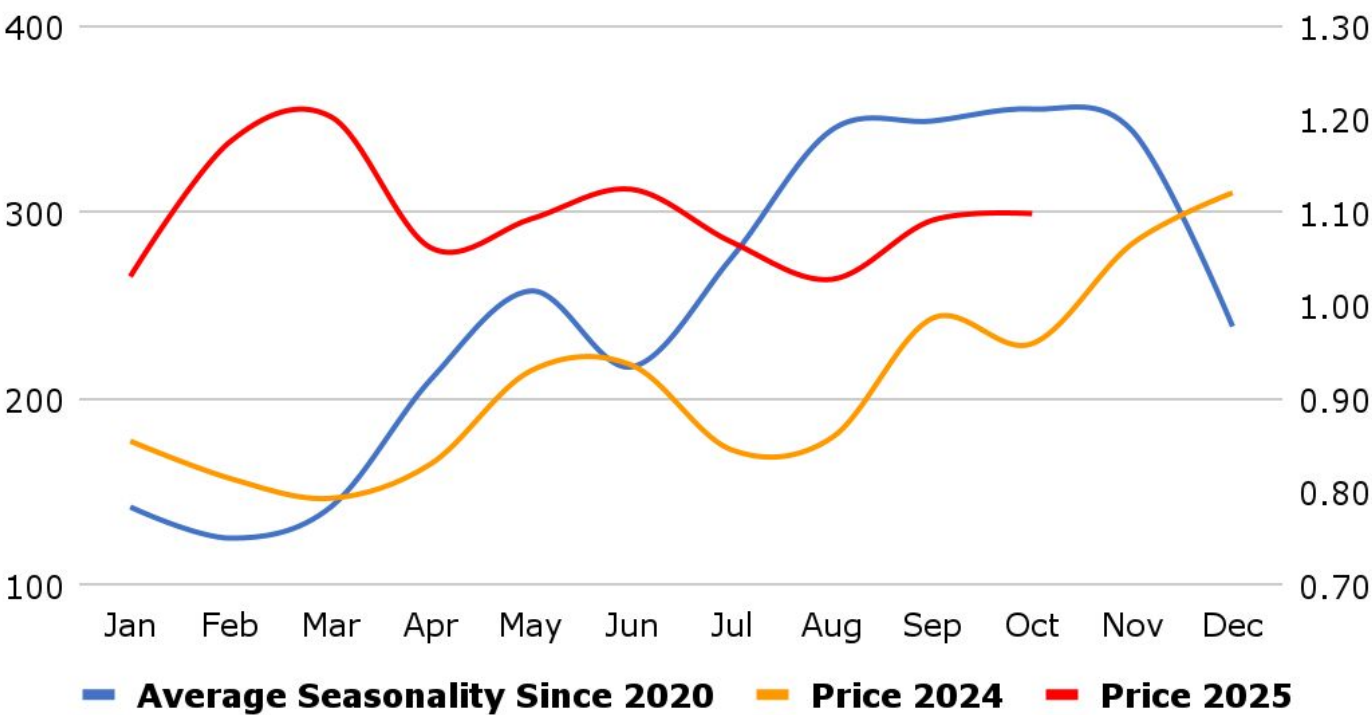
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	28-Oct-25	275.60	296.10	285.90	280.40	270.20	264.70
NATURALGAS	24-Nov-25	336.90	351.10	344.00	340.10	333.00	329.10
NATURALGAS MINI	28-Oct-25	275.80	295.00	285.00	280.00	270.00	265.00
NATURALGAS MINI	24-Nov-25	337.00	352.00	344.00	340.00	332.00	328.00

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
Oct 13	EUR	German WPI m/m
Oct 14	EUR	German Final CPI m/m
Oct 14	EUR	German ZEW Economic Sentiment
Oct 14	EUR	ZEW Economic Sentiment
Oct 14	USD	NFIB Small Business Index
Oct 15	EUR	French Final CPI m/m
Oct 15	EUR	Industrial Production m/m
Oct 15	USD	Core CPI m/m
Oct 15	USD	CPI m/m
Oct 15	USD	CPI y/y
Oct 15	USD	Empire State Manufacturing Index
Oct 16	EUR	Italian Trade Balance
Oct 16	EUR	Trade Balance

Date	Curr.	Data
Oct 16	USD	PPI m/m
Oct 16	USD	Retail Sales m/m
Oct 16	USD	Unemployment Claims
Oct 16	USD	Philly Fed Manufacturing Index
Oct 16	USD	Business Inventories m/m
Oct 16	USD	NAHB Housing Market Index
Oct 16	USD	Natural Gas Storage
Oct 16	USD	Crude Oil Inventories
Oct 17	EUR	Final Core CPI y/y
Oct 17	EUR	Final CPI y/y
Oct 17	USD	Building Permits
Oct 17	USD	Housing Starts
Oct 17	USD	Import Prices m/m

News you can Use

Federal Reserve officials agreed at their recent policy meeting that risks to the U.S. job market had increased enough to warrant an interest rate cut, but many remained wary of high inflation amid a debate about how much current borrowing costs were weighing on the economy, minutes of the September 16-17 session showed. "Most participants observed that it was appropriate to move the target range for the federal funds rate toward a more neutral setting because they judged that downside risks to employment had increased," said the minutes, which captured the emerging discussion between Fed officials most concerned about protecting the labor market and relatively unconcerned now about inflation, including new Governor Stephen Miran, and those who see signs of inflation remaining persistently above the U.S. central bank's 2% target. Yet at the same time "a majority of participants emphasized upside risks to their outlooks for inflation, pointing to inflation readings moving further from 2%, continued uncertainty about the effects of tariffs," and other factors, the minutes said. The result was that while "most judged that it likely would be appropriate to ease policy further over the remainder of this year," the timing and pace of further moves remained in question in a divided Federal Open Market Committee.

The World Bank lifted its 2025 growth projection for China to 4.8% and raised its forecast for much of the region, but warned of slowing momentum next year, citing low consumer and business confidence and weak new export orders. Publishing its biannual economic outlook for East Asia and the Pacific region, the World Bank said it now expected China to grow 4.2% next year, after forecasting in April growth of 4.0% both this year and next. "Growth in China, the region's largest economy, is projected to decline ... because of an expected slowdown in export growth and a likely reduction in the fiscal stimulus in light of rising public debt, as well as continued structural deceleration," the authors of the report wrote. The World Bank said it expected the rest of the East Asia and Pacific region to grow by 4.4% in 2025 - a 0.2 percentage point uplift - but stuck to its 4.5% prediction for 2026. The lender blamed the subdued momentum on higher trade barriers, elevated global economic policy uncertainty and slower global growth, with political and policy unpredictability especially in Indonesia and Thailand adding to pressure.

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